



**INDEPENDENT AUDITOR'S REPORT**

To the Members of **Tradedeal Enterprises Private Limited (Formerly known as Tradedeal Financial Services Private Limited)**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Tradedeal Enterprises Private Limited (Formerly known as Tradedeal Financial Services Private Limited)** (the 'Company') which comprise the Balance Sheet as at March 31, 2024, and the statement of Profit and Loss (including other comprehensive income), Statement of changes in equity and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, total comprehensive income, the changes in equity and its cash flows for the year then ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Information other than Financial Statements & Auditors Report thereon**

The Company's Board of Directors is responsible for the Other Information. The Other Information comprises the information included in the Board's Report including Annexures to Board's Report and Management Discussion and Analysis (but does not include the financial statements, and our auditor's reports thereon).



Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Management and those charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively or ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements:-**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- I. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income and the Cash Flow Statement, Statement of changes in Equity dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to or separate report in "Annexure B".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us :

- i. The Company does not have any pending litigation which would have any impact on the financial position of its financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v. (a) The company had not proposed any final dividend in the previous year, which was declared and paid by the Company during the year.  
(b) The Company has not declared and paid any interim dividend during the year and until the date of this report.  
(c) The Board of Directors of the Company have not proposed any final dividend for the year which is subject to approval of the members in the ensuing Annual General Meeting.



vi.

Based on our examination carried out in accordance with the Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that audit trail feature is not enabled for direct changes to database level. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect to accounting software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For, H S K & CO LLP  
Chartered Accountants  
ICAI FRN: 117014W/W100685



CA Sudhir S. Shah  
Partner  
M. No. 115947  
UDIN: 24115947BKAPFN1698



Place: Ahmedabad  
Date: May 30, 2024

## **ANNEXURE 'A'**

**To the Independent Auditors' Report of even date on the Financial statements of Tradedeal Enterprises Private Limited (Formerly known as Tradedeal Financial Services Private Limited).**

Referred to in paragraph I under the heading 'Report on Other Legal & Regulatory Requirements' of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

- i.
  - a)
    - (i) The Company is in the process of updating of proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment;
    - (ii) The Company is in the process of updating of proper records showing full particulars, including quantitative details and situation of intangible assets.
  - b) The Company has regular programme of physical verification of Property, Plant & Equipment by which all Property, Plant & Equipment are verified in phased manner over period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business. According to information and explanations given to us, no material discrepancies were noticed on such verification.
  - c) The company does not have any immovable properties, so this clause is not applicable to the company.
  - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment during the year.
  - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii.
  - a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
  - b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks or financial institutions on the basis of security of current assets of the company. Hence, reporting under Clause (ii)(b) of the Order is not applicable



iii. According to information and explanation given to us, the Company has not provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties during the year. The Company has made investments in companies and granted loans or advances in the nature of loans which, in our opinion, prima facie, are not prejudicial to the interest of the Company, in respect of which :

(a) The Company has provided unsecured loans or advances in the nature of loans during the year and details of which are given below:

Particulars	Aggregate Amount during the year (Rs. In Lakhs)	Balance outstanding at the balance sheet date (Rs. In Lakhs)
- Subsidiaries	Nil	Nil
- Joint Ventures	Nil	Nil
- Associates	Nil	Nil
- Others	600.50	649.32

The Company has not given guarantee or provided security to any company, firm, Limited Liability Partnership or any other party during the year.

(b) The grant of all the above-mentioned loans or advances in the nature of loans are, in our opinion, prima facie, not prejudicial to the interest of the Company.

(c) In respect of loans granted or advances in the nature of loans provided by the Company, the schedule of repayment of principal and payment of interest has not been stipulated and in the absence of such schedule, we are unable to comment on the regularity of the repayments of principal amounts and payment of interest. (Refer reporting under clause (iii)(f) below).

(d) According to information and explanations given to us and based on the audit procedures performed in respect of loans granted and advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The Company has granted Loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment, details of which are given below:

Particulars	All parties	Promoters	Related Parties
Aggregate amount of loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment	Nil	Nil	Rs. 600.50 Lakhs
Percentage thereof to the total loans granted	Nil	Nil	100%

iv. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.





- v. According to information and explanation given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The According to information and explanation given to us, the Central Government has not prescribed the maintenance of Cost Records under section 148(1) of the Companies Act.
- vii. According to information and explanations given to us in respect of statutory dues and on the basis of our examination of the books of account, and records,
- (a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST, Duty of Customs, and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanations given to us, there are no material dues of income tax, GST and duty of customs which have not been deposited with the appropriate authorities on account of any dispute.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix.
- a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.




- x.
- a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
  - b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi.
- a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
  - b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
  - c) The Company is not a listed company, has not accepted any deposits from the public and has not borrowed money from banks and public financial institutions in excess of Rs. 50.00 Crores and hence, provision of Section 177 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 is not applicable to the Company during the year. Accordingly, reporting under clause 3(xi) of the Order is not applicable for the year.
- xii. The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- xiv.
- Since the Company not covered under any criteria mentioned under section 138 of the Companies Act, 2013 for applicability of Internal Audit System, accordingly the provisions of clause 3 (xiv) (a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- xv. According to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi.
- a) In our opinion and according to information and explanations given to us, the Company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934.
  - b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India.



Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company

- c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
- d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 xvi (d) of the order are not applicable to the company
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For, H S K & CO LLP  
Chartered Accountants  
ICAI FRN: 117014W/W100685

  
CA Sudhir S. Shah  
Partner

M. No. 115947  
UDIN: 24115947BKAPFN1698

Place: Ahmedabad  
Date: May 30, 2024



## **ANNEXURE 'B'**

**To the Independent Auditor's Report of even dated on the Financial Statement of Tradedeal Enterprises Private Limited (Formerly known as Tradedeal Financial Services Private Limited)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")**

We have audited the internal financial controls over financial reporting of **Tradedeal Enterprises Private Limited (Formerly known as Tradedeal Financial Services Private Limited)**("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company. (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as on March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reports issued by the Institute of Chartered Accountants of India.

**For, H S K & CO LLP**  
**Chartered Accountants**  
**ICAI FRN: 117014W/W100685**

  
**CA Sudhir S. Shah**  
**Partner**  
**M. No. 115947**  
**UDIN: 24115947BKAPFN1698**



**Place: Ahmedabad**  
**Date: May 30, 2024**

TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Balance Sheet as at March 31, 2024

( In Lacs)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	2	5.54	4.64
Capital work-in progress			
Right of Use Assets			
Goodwill			
Intangible Assets	3	0.40	0.45
Intangible assets under development			
Financial Assets			
Investments			
Other Financial Assets	4	11.74	13.49
Income Tax Assets (Net)			
Deferred Tax assets (Net)	5	-	33.48
Other non current assets			
		17.68	52.07
<b>Current assets</b>			
Inventories	6	1,224.80	899.25
Financial assets			
Investments	7	459.77	202.25
Trade Receivables	8	448.94	1,155.03
Cash and Cash Equivalents	9	103.60	82.37
Other Bank Balances	10	15.26	15.17
Loans		649.32	48.82
Other Financial Assets	4	-	-
Current Tax Assets (Net)	11	34.39	0.24
Other Current Assets	12	72.45	3.38
Assets held for sale		-	-
		3,008.53	2,406.50
<b>Total Assets</b>		<b>3,026.21</b>	<b>2,458.57</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	13	431.06	431.06
Other Equity	14	524.42	425.07
		955.48	856.13
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Financial Liabilities			
Borrowings	15	1,746.72	1,291.39
Lease Liability		-	-
Other Financial Liabilities		-	-
Provisions		-	-
Deferred Tax Liabilities (Net)		12.12	-
Other Non-current Liabilities		-	-
		1,758.84	1,291.39
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings			
Trade Payables	16	-	-
'- Total Outstanding dues to Micro Enterprise & Small Enterprise		-	-
'- Total Outstanding dues to Other than Micro Enterprise & Small Enterprise		147.38	300.28
Lease Liability		-	-
Other Financial Liabilities		-	-
Other Current liabilities	17	164.51	10.75
Provisions		-	-
Current Tax Liabilities		-	-
		311.89	311.04
<b>Total Equity and Liabilities</b>		<b>3,026.22</b>	<b>2,458.57</b>
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

For, H S K & Co LLP

Chartered Accountants  
Firm Regd. No.117014W/W100685

C.A. Sudhir Shah  
Partner  
Membership No. 115947



For and on behalf of the Board  
TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY  
KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE  
LIMITED)

(Jaydeep Dabhi)  
Director  
DIN:09523529

નોલકી નીતાબેન ડી,  
(Nitaben Solanki)  
Director  
DIN:08385993

Place : Ahmedabad  
Date : May 30, 2024

Place:- Bhavnagar  
Date : May 30, 2024

**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**  
**Statement of Profit and Loss for the year ended March 31, 2024**

(` In Lacs)

Particulars	Notes	March 31, 2024	March 31, 2023
<b>INCOME</b>			
Income from Operations	18	1,724.75	5,129.24
Other Income	19	359.86	168.76
<b>Total Income</b>		<b>2,084.61</b>	<b>5,298.00</b>
<b>EXPENSES</b>			
Purchase of stock in trade	20	1,979.20	5,620.74
Changes in inventories	21	-325.55	-899.25
Employee benefits expense		-	-
Finance Cost	22	254.94	22.91
Depreciation and Amortization	23	0.46	3.51
Other Expenses	24	70.28	97.65
<b>Total Expenses</b>		<b>1,979.33</b>	<b>4,845.56</b>
<b>Profit before exceptional items and tax</b>		<b>105.29</b>	<b>452.43</b>
Exceptional Items		-	-
<b>Profit Before Tax</b>		<b>105.29</b>	<b>452.43</b>
Current tax		0.00	128.72
Adjustment of earlier years		2.58	5.34
Deferred tax		1.16	-21.68
<b>Total tax expense:</b>		<b>3.74</b>	<b>112.39</b>
<b>Profit for the year from continuing operations</b>		<b>101.54</b>	<b>340.05</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Fair Valuation of Equity Instruments through Other Comprehensive Income		42.26	-44.24
Income tax effect on above		-44.45	11.13
		-2.19	-33.10
<b>Total comprehensive income for the year, net of tax</b>		<b>99.35</b>	<b>306.94</b>
Earning per Equity Share	25		
Basic & Diluted (In `)		2.36	7.89
Face Value (In `)		10.00	10.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, H S K & Co LLP

Chartered Accountants

Firm Regd. No.117014W/W100685

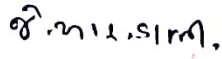
  
CA. Sudhir Shah

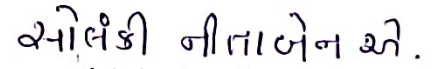
Partner  
Membership No. 115947



For and on behalf of the Board

**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**

  
(Jaydeep Dabhi)  
Director  
DIN:09523529

  
(Nitaben Solanki)  
Director  
DIN:08385993

Place : Ahmedabad  
Date : May 30,2024

Place:- Bhavnagar  
Date : May 30,2024

TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Cash Flow Statement for the Period ended March 31, 2024

(' In Lacs)

Particulars	As At March 31, 2024	As At March 31, 2023
<b>A. Cash flow from Operating Activities</b>		
Net Profit before Tax as per Statement of Profit & Loss	105.29	452.43
<b>Adjustments for</b>		
Depreciation and amortisation	0.46	3.51
Finance cost	254.94	22.91
Short Term Gain (Equity)	0.00	-
Long Term Gain (Equity)	0.00	-
Interest Income		
- on fixed deposits with Bank	-0.93	-0.93
- on fixed deposits with Others	-73.04	-0.30
Dividend Income	-7.81	-5.64
Operating profit before working capital changes	278.90	471.98
<b>Adjustments for</b>		
(Increase) / Decrease in Inventories	-325.55	-899.25
(Increase) / Decrease in Trade receivables		
(Increase) / Decrease in Other Non current financial assets		
(Increase) / Decrease in Trade receivables , Other Non Current & Current financial asset, Non Current and Current Assets	38.16	-703.04
(Increase) / Decrease in Other non current asset		
(Increase) / Decrease in Other current assets		
Increase / (Decrease) in Trade Payables	-152.90	300.01
Increase / (Decrease) in Provisions		
Increase / (Decrease) in Other Non current financial liabilities		
Increase / (Decrease) in Other Non current liabilities		
Increase / (Decrease) in Non current lease liabilities		
Increase / (Decrease) in Other Non current and Current financial liabilities and Non Current and Current Liabilities	153.76	10.35
Increase / (Decrease) in Other current liabilities		
Increase / (Decrease) in Current lease liabilities		
Cash generated from operations	-7.63	-819.96
Direct taxes Refund / (Paid)	-36.73	-132.94
<b>Net Cash from / (used in) Operating Activities [A]</b>	<b>-44.36</b>	<b>-952.89</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of property, plant and equipment	-1.31	-
Payment for purchase of investments	-215.26	-149.39
Proceeds from Sale of Investment	0.00	-
Investment in Bank Deposit		
Dividend received	7.81	5.64
Interest received	73.98	1.24
<b>Net Cash from / (used in) Investing Activities [B]</b>	<b>-134.79</b>	<b>-142.51</b>
<b>C. Cash flow from financing activities</b>		
Repayment of Borrowing- non current		1,172.39
Proceeds from borrowing	455.33	-
Interest paid	-254.94	-22.91
<b>Net cash from / (used in) Financing Activities [C]</b>	<b>200.38</b>	<b>1,149.48</b>
<b>Net Increase / (Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>21.23</b>	<b>54.07</b>
Opening balance of Cash and cash equivalents	82.37	77.12
Closing balance of Cash and cash equivalents	103.60	131.19

**Explanatory Notes to Cash Flow Statement**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flows.
- In Part A of the Cash Flow Statements, figures in brackets indicates deductions made from the net profit for deriving the cash flow from operating activities. In part B & part C, figures in brackets indicates cash outflows.
- Figures of the previous year have been regrouped wherever necessary, to confirm to current years presentation.

As per our attached report of even date

For, H S K & Co LLP

Chartered Accountants  
Firm Regd. No.117014W/W100685

CA. Sudhir Shah  
Partner  
Membership No. 115947

For and on behalf of the Board  
TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL  
FINANCIAL SERVICES PRIVATE LIMITED)

श. जायदेव दाबही,

(Jaydeep Dabhi)  
Director  
DIN:09523529

नीता सोलंकी

(Nitaber Solanki)  
Director  
DIN:08385993

Place : Ahmedabad  
Date : May 30, 2024



Place:- Dhavnagar  
Date : May 30, 2024



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**  
**Statement of changes in Equity for the year ended March 31, 2024**

**A. Equity share capital**

(` In Lacs)

As at April 1, 2022	431.06
Changes due to prior period errors	
<b>Restated Balance as April 1, 2022</b>	<b>431.06</b>
Changes during the year 2022 - 2023	-
<b>As at March 31, 2023</b>	<b>431.06</b>
Changes due to prior period errors	-
<b>Restated Balance as April 1, 2023</b>	<b>431.06</b>
Changes during the year 2023-2024	-
<b>As at March 31, 2024</b>	<b>431.06</b>

**B. Other equity**

(` In Lacs)

Particulars	Reserves and Surplus		Items of OCI	Total equity
	Capital reserve on Merger	Retained Earnings	Equity Instruments through OCI	
<b>Balance as at March 31, 2022</b>	<b>12.61</b>	<b>-16.81</b>	<b>122.33</b>	<b>118.13</b>
Profit for the year		340.05		340.05
Other comprehensive income for the year			-33.10	-33.10
<b>Balance as at March 31, 2023</b>	<b>12.61</b>	<b>323.24</b>	<b>89.23</b>	<b>425.07</b>
Profit for the year		101.54		101.54
Other comprehensive income for the year			-2.19	-2.19
<b>Balance as at March 31, 2024</b>	<b>12.61</b>	<b>424.78</b>	<b>87.04</b>	<b>524.42</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For, H S K & Co LLP**  
Chartered Accountants

Firm Regd. No.117014W/W100685

**For and on behalf of the Board**  
**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS**  
**TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**

**CA. Sudhir Shah**  
Partner  
Membership No. 115947



જે.પી.ડેપ ડાબી

**(Jaydeep Dabhi)**  
Director  
(DIN:09523529)

નીતાબેન સોલંકી જીવાબેન એ.

**(Nitaben Solanki)**  
Director  
(DIN: 08385993)

Place : Ahmedabad  
Date : May 30,2024

Place:- Bhavnagar  
Date : May 30,2024

TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 2 : Property, Plant and Equipment  
Note 2.1 : As at March 31, 2024

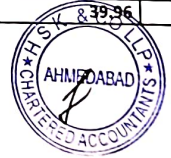
(` In Lacs)

Particulars	Gross Carrying Amount				Accumulated Depreciation				Net carrying Amount
	As at April 1, 2023	Additions	Deduction / Adjustments	As at March 31, 2024	As at April 1, 2023	For the year	Deduction / Adjustments	As at March 31, 2024	As at March 31, 2024
<b>Owned Assets</b>									
Office Equipments	11.70	-	-	11.70	8.48	0.88	-	9.36	2.34
Computers and Printers	30.55	-	-	30.55	29.73	-	0.71	29.02	1.53
Furnitures and Fixtures	2.35	1.31	-	3.66	1.75	0.24	-	1.99	1.67
<b>Total</b>	<b>44.60</b>	<b>1.31</b>	<b>-</b>	<b>45.91</b>	<b>39.96</b>	<b>1.12</b>	<b>0.71</b>	<b>40.37</b>	<b>5.54</b>

Note 2.1 : As at March 31, 2023

(` In Lacs)

Particulars	Gross Carrying Amount				Accumulated Depreciation				Net carrying Amount
	As at April 1, 2022	Additions	Deduction / Adjustments	As at March 31, 2023	As at April 1, 2022	For the year	Deduction	As at March 31, 2023	As at March 31, 2023
<b>Owned Assets</b>									
Office Equipments	11.70	-	-	11.70	7.35	1.13	-	8.48	3.22
Computers and Printers	30.55	-	-	30.55	28.32	1.41	-	29.73	0.82
Furnitures and Fixtures	2.35	-	-	2.35	1.54	0.21	-	1.75	0.60
<b>Total</b>	<b>44.60</b>	<b>-</b>	<b>-</b>	<b>44.60</b>	<b>37.21</b>	<b>2.75</b>	<b>-</b>	<b>39.96</b>	<b>4.64</b>



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 3 : Intangible Assets

Note 3.1 : As at March 31, 2024

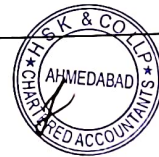
(` In Lacs)

Particulars	Gross carrying amount				Accumulated Depreciation				Net carrying amount
	As at April 1, 2023	Additions	Adjustments / Deletions	As at March 31, 2024	As at April 1, 2023	For the year	Deduction	As at March 31, 2024	As at March 31, 2024
Softwares	17.89	-	-	17.89	17.44	0.05	-	17.49	0.40
	<b>17.89</b>	-	-	<b>17.89</b>	<b>17.44</b>	<b>0.05</b>	-	<b>17.49</b>	<b>0.40</b>

Note 3.1 : As at March 31, 2023

(` In Lacs)

Particulars	Gross carrying amount				Accumulated Depreciation				Net carrying amount
	As at April 1, 2022	Additions	Adjustments / Deletions	As at March 31, 2023	As at April 1, 2022	For the year	Deduction	As at March 31, 2023	As at March 31, 2023
Softwares	17.89	-	-	17.89	16.68	0.76	-	17.44	0.45
	<b>17.89</b>	-	-	<b>17.89</b>	<b>16.68</b>	<b>0.76</b>	-	<b>17.44</b>	<b>0.45</b>



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 4 : Other Financial Assets

Particulars	(` In Lacs)	
	As at March 31, 2024	As at March 31, 2023
Non-current		
Security deposits	11.74	13.49
<b>Total (A):</b>	<b>11.74</b>	<b>13.49</b>
Current		
Others	649.32	48.82
<b>Total (B):</b>	<b>649.32</b>	<b>48.82</b>
<b>Total (A) + (B):</b>	<b>661.06</b>	<b>62.32</b>

Note 6 : Inventories

Particulars	(` In Lacs)	
	As at March 31, 2024	As at March 31, 2023
Trading Goods	1224.80	899.25
<b>Total:</b>	<b>1,224.80</b>	<b>899.25</b>

Note 8 : Trade Receivables

Particulars	As at	
	March 31, 2024	March 31, 2023
Unsecured		
(a) Considered good	448.94	1155.03
(b) Considered doubtful	-	-
	<b>448.94</b>	<b>1,155.03</b>
Less: Allowance for doubtful debts (including ECL)	-	-
	<b>448.94</b>	<b>1,155.03</b>
Included in the financial statement as follows:		
Non-current	-	-
Current	448.94	1,155.03
<b>Total:</b>	<b>448.94</b>	<b>1,155.03</b>

Particulars	Outstanding as on 31st March 2024 for following					Total
	Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivable-Considered good	-	448.94	-	-	-	448.94
Undisputed trade receivable-Significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivable-Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivable-Considered good	-	-	-	-	-	-
Disputed trade receivable-Significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivable-Credit Impaired	-	-	-	-	-	-

Particulars	Outstanding as on 31st March 2023 for following					Total
	Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivable-Considered good	1,155.03	-	-	-	-	1,155
Undisputed trade receivable-Significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivable-Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivable-Considered good	-	-	-	-	-	-
Disputed trade receivable-Significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivable-Credit Impaired	-	-	-	-	-	-

\*Similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction.



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 9 : Cash and cash equivalents

Particulars	(' In Lacs)	
	As at March 31, 2024	As at March 31, 2023
Balance with Bank In Current accounts	83.90	67.66
Cash on hand	19.70	14.70
<b>Total cash and cash equivalents</b>	<b>103.60</b>	<b>82.37</b>

Note 10 : Other Bank Balances

Particulars	As at	
	March 31, 2024	March 31, 2023
Fixed Deposits with Original Maturity for more than 3 months but less	15.26	15.17
	<b>15.26</b>	<b>15.17</b>

\*The above fixed deposits is under lien with Bank against Bank Guarantee & Borrowings.

Note 11 : Income Tax Assets (Net)

Particulars	As at	
	March 31, 2024	March 31, 2023
Advance tax and TDS Receivable (Net of Provisions)	34.39	0.24
	<b>34.39</b>	<b>0.24</b>

Note 12: Current Assets

Particulars	As at	
	March 31, 2024	March 31, 2023
<b>Current</b>		
Advance to suppliers and staff	57.62	0.00
Balance with Govt Authority	14.83	3.38
<b>Total:</b>	<b>72.45</b>	<b>3.38</b>



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**

**Notes to the Financial Statements**

(` In Lacs)

**Note 5: Deferred Tax**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Deferred tax assets</b>		
Opening balance	-31.16	0.67
Adjustment for the current year (Charged)/Credited through P/L / OCI	-43.29	32.81
<b>Total</b>	<b>12.12</b>	<b>33.48</b>

**Note 5.1: The reconciliation between the provision of income tax and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:**

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Profit before taxes from continuing operations	105.29	452.43
Current tax expense calculated using Normal tax rate at 25.17% ( Previous year - 25.17%)	26.50	113.87
Tax effect of amounts which are not deductible / (taxable) in calculating taxable book profit:	-	-
Add: Tax impact on		
Effect of Expenses not allowed for tax purpose	133.58	35.74
Effect of Income not considered for tax purpose & Other deductible expenses	-132.94	-21.14
Effect related to Adjustment of earlier years	2.58	5.34
Effect related to Deferred Tax Balance	1.16	99.27
Effect of Other Item	-0.65	-6.83
<b>Income Tax as per normal provisions</b>	<b>3.74</b>	<b>112.38</b>



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 7: Current Investments

(` In Lacs)

Particulars	Notes	(` In Lacs)	
		As at March 31, 2024	As at March 31, 2023
<b>Current</b>			
<b>Investment in Equity Instrument at Fair Value through Other Comprehensive Income (FVOCI)</b>			
Investment in Equity Instrument (Quoted)	7.1	459.77	202.25
<b>Total</b>		<b>459.77</b>	<b>202.25</b>
Aggregate book value of Quoted Investments		416.20	333.18
Aggregate market value of Quoted Investments		459.77	202.25

Note 7.1 : Details of investment in quoted equity instruments of Other Companies (fully paid up)

Name of the Companies	Currency	Face Value (`)	Number of Units as at (` In Lacs)			
			As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
<b>Equity Instruments</b>						
Advani Hotels & Resorts (India) Limited	INR	2	-	14546	-	10.40
Gujarat Alkalies and Chemicals Limited	INR	10	-	31000	-	182.45
Rupa And Company Limited	INR	1	-	20000	-	4.08
Trucap Finance Limited	INR	2	10,000.00	-	6.42	5.32
Delhivery Limited	INR	1	50000	-	222.78	-
Easy Trip Planners Limited	INR	1	30054	-	12.89	-
Elgi Equipments Limited	INR	1	50000	-	30.08	-
Epigral Limited	INR	10	1906	-	20.93	-
Life Insurance Corporation of India Limited (LIC)	INR	10	3000	-	27.48	-
Natco Pharma Limited	INR	2	6000	-	57.12	-
Savera Industries Limited	INR	10	7500	-	8.77	-
Rama Steel Tubes Limited	INR	1	509000	-	73.30	-
<b>Total (A)</b>					<b>459.77</b>	<b>202.25</b>
<b>Total</b>					<b>459.77</b>	<b>202.25</b>



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

( In Lacs)

Note 13: Equity share capital

Particulars	As at March 31,2024	As at March 31, 2023
<b>Authorised share capital</b>		
60,00,000 (March 31, 2022: 60,00,000) Equity Shares of `10/ each	600.00	600.00
	600.00	600.00
<b>Issued share capital</b>		
43,10,587 (March 31, 2022: 43,10,587 ) Equity Shares of `10/ each	431.06	431.06
	431.06	431.06
<b>Subscribed and fully paid up</b>		
43,10,587 (March 31, 2022: 43,10,587 ) Equity Shares of `10/ each	431.06	431.06
<b>Total</b>	431.06	431.06

Note 13.1 Reconciliation of number of shares outstanding at the beginning and at the end of the Reporting Year

Particulars	As at March 31,2024	As at March 31, 2023
At the beginning of the year	43,10,587	43,10,587
<b>Add:</b>		
Shares issued for Cash or Right Issue	-	-
	43,10,587	43,10,587
<b>Less:</b>		
Shares bought back / Redemption	-	-
At the end of the year	43,10,587	43,10,587

Note 13.2 Rights, Preferences and Restrictions

The Authorised Share Capital of the Company consists of Equity Shares having nominal value of `10/- each. The rights and privileges to equity shareholders are general in nature and allowed under Companies Act, 2013.

The equity shareholders shall have:

(i) a right to vote in shareholders' meeting. On a show of hands, every member present in person shall have one vote and on a poll, the voting rights shall be in proportion to his share of the paid up capital of the Company;

(ii) a right to receive dividend in proportion to the amount of capital paid up on the shares held.

The shareholders are not entitled to exercise any voting right either in person or through proxy at any meeting of the Company if calls or other sums payable have not been paid on due date.

In the event of winding up of the Company, the distribution of available assets / losses to the equity shareholders shall be in proportion to the paid up capital.

Note 13.3 Details of shareholders holding more than 5% Shares in the company

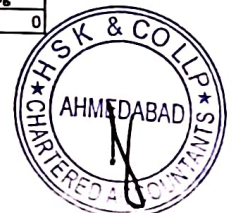
Particulars	March 31,2024		March 31,2023	
	No. of Shares	% of holding	No. of Shares	% of holding
Robert Resources Limited	43,10,567	99.99	43,10,567	99.99

Note 13.4 Details of Promoters holding Shares in the company

Particulars	March 31,2024		March 31,2023	
	No. of Shares	% of holding	No. of Shares	% of holding
Robert Resources Limited	4310567	99.99	4310567	99.99
Maganbhai Kantariya	10	0.01	10	0.01
Kavina Anada	10	0.01	10	0.01

Note 13.5 Details of Change in % Promoters holding Shares in the company

Particulars	March 31,2024		March 31,2023	
	No. of Shares	% of holding	No. of Shares	% of holding
	0	0	0	0





TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements  
(` In Lacs)

Note 14 : Other Equity

Particulars	As at March 31, 2024	As at March 31, 2023
Capital reserve on Merger	12.61	12.61
Retained Earnings	511.81	412.46
	<u>524.42</u>	<u>425.07</u>

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Capital reserve on Merger</b>		
Balance as per previous financial statements	12.61	12.61
Add : Additions during the year	-	-
Balance at the end of the year	<u>12.61</u>	<u>12.61</u>
<b>Surplus / (Deficit) in Statement of Profit &amp; Loss</b>		
Balance as per previous financial statements	412.46	105.52
Add : Profit for the year	101.54	340.05
Add / (Less): OCI for the year	-2.19	-33.10
Balance available for appropriation	<u>511.81</u>	<u>412.46</u>
<b>Net Surplus / (Deficit)</b>	<u>511.81</u>	<u>412.46</u>
	<u>524.42</u>	<u>425.07</u>

**Nature and Purpose of other reserves**

**Retained Earnings:** Retained Earnings represents surplus/accumulated earnings of the Corporation and are available for distribution to shareholders.

**Other comprehensive income (OCI):** OCI comprises items of income and expenses (including reclassification adjustments) that are not recognised in profit or loss as required or permitted by Indian Accounting Standards. The components of OCI include: re-measurements of defined benefit plans, gains and losses arising from translating the financial statements of a foreign operation etc.

Note 15 : Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Non- current</b>		
<b>Unsecured loans</b>		
Inter Corporate Deposits	1,746.72	1,291.39
<b>Total:</b>	<u>1,746.72</u>	<u>1,291.39</u>

TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements  
(` In Lacs)

Note 16 : Trade Payables

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Current</b>		
A) Total Outstanding dues of micro enterprises and small enterprises (Refer note no:- 28)	-	-
B) Total Outstanding dues to creditors other than Micro Enterprise & Small Enterprise	147.38	300.28
<b>Total</b>	<u>147.38</u>	<u>300.28</u>



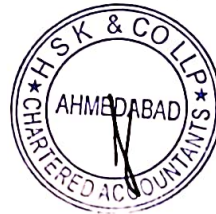
TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements ( In Lacs)

Particulars	Outstanding as on 31st March 2024 for following periods from due date of payment				Total
	Less than 1 year	1-2 Year	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	147.38	-	-	-	147.38
Disputed dues – MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-

Particulars	Outstanding as on 31st March 2023 for following periods from due date of payment				Total
	Less than 1 year	1-2 Year	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	300.28	-	-	-	300.28
Disputed dues – MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-

Note 17 : Other Current liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Current</b>		
Advance from customers	147.05	-
Statutory Liabilities	17.46	10.75
<b>Total (B):</b>		
<b>Total</b>	<b>164.51</b>	<b>10.75</b>



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 18 : Income from Operations		
(' In Lacs)		
Particulars	March 31, 2024	March 31, 2023
Sales of Goods	1724.75	5129.24
	<u>1,724.75</u>	<u>5,129.24</u>

Note 19 : Other Income		
Particulars	March 31, 2024	March 31, 2023
Interest Income		
From Banks	0.93	0.93
Others	73.04	0.30
	<u>73.97</u>	<u>1.24</u>
Dividend Income	7.81	5.64
Income from Futures & Options Activity (Net)	223.02	139.14
Intra-day/Trading Profit/Loss	53.55	22.74
Other Income	1.51	0.00
	<u>359.86</u>	<u>168.76</u>



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

(' In Lacs)

Note 20 : Purchase of Stock-in-trade

Particulars	March 31, 2024	March 31, 2023
Traded Goods	1767.39	4721.49
Other Purchases	211.81	899.25
	<u>1,979.20</u>	<u>5,620.74</u>

Note 21 : Changes in Inventories

Particulars	March 31, 2024	March 31, 2023
<b>Inventory at the end of the year</b>		
Raw Materials	-	-
Trading Goods	1,224.80	899.25
Finished Goods	-	-
Work in Progress	-	-
<b>Inventory at the beginning of the year</b>		
Raw Materials	-	-
Trading Goods	899.25	-
Finished Goods	-	-
Work in Progress	-	-
<b>(Increase) / Decrease in stocks</b>	<u>-325.55</u>	<u>-899.25</u>

Note 22 : Finance Cost

Particulars	March 31, 2024	March 31, 2023
Interest on Term Loan from Banks	254.94	21.72
Bank Charges	-0.00	1.19
	<u>254.94</u>	<u>22.91</u>



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**  
**Notes to the Financial Statements**

**Note 23 : Depreciation and Amortization**

(` In Lacs)

Particulars	March 31, 2024	March 31, 2023
Depreciation expense on property, plant and equipment	0.46	1.17
	<b>0.46</b>	<b>1.17</b>

**Note 24 : Other expenses**

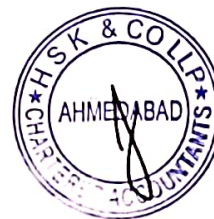
Particulars	March 31, 2024	March 31, 2023
Advertising and Publicity	0.19	0.16
Auditors' Remuneration	1.50	1.20
Communication	0.12	0.51
Rent, Rates and Taxes	39.45	0.58
Freight Charges	5.24	59.22
Legal & Professional Charges	0.84	8.20
Speculative Loss from Futures & Options (Net)	0.00	0.00
Electric Expenses	1.45	1.79
Depository and Brokerage Charges	0.16	1.01
Exchange and Other charges (STT)	20.47	20.00
Miscellaneous Expenses	0.86	4.99
	<b>70.28</b>	<b>97.65</b>

**24.1 Payment to Auditor**

For Statutory Audit	1.50	1.20
For Taxation Matter	-	-
For Certification	-	-
<b>Total</b>	<b>1.50</b>	<b>1.20</b>

**Note 25 : Earning per Share**

Particulars	March 31, 2024	March 31, 2023
Net Profit attributable to Equity shareholders (`)	101.54	340.05
Number of equity shares	43,10,587	43,10,587
Weighted Average number of Equity Shares	43,10,587	43,10,587
Basic & Diluted earning per Share (`)	2.36	7.89
Face value per Share (`)	10.00	10.00



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**

Notes to the Financial Statements

(` In Lacs)

**Note 26 : Contingent Liabilities and Commitments**

Particulars	As at March 31,2024	As at March 31,2023
<b>A Contingent Liabilities not provided for in respect of</b>		
(i) Claim against the company not acknowledged as debt	-	-
(ii) Others	-	-
<b>B Capital Commitments</b>		
Estimated amount of contract remaining to be executed on capital accounts	-	-



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**  
Notes to the Financial Statements

**Note 27 Related Party Disclosures for the year ended March 31, 2024**

**27.1 Details of Related Parties**

Description of Relationship	Names of Related Parties
Holding Company	Robert Resources Limited
Key Management Personnel (KMP)	Other Two Name of Director ON MCA Other Two Name of Director ON MCA Jaydeep Rajeshbhai Dabhi - Director Solanti Nitaben Ashwinbhai - Director
Relatives of KMP	Nil
Enterprise over which KMP / Relatives of KMP exercise significant influence through controlling interest (Other Related Party)	Nil

**27.2 Details of transactions with related parties for the year ended March 31, 2024 in the ordinary course of business:**

( In Lacs)

Sr. No.	Nature of Relationship / Transaction	Holding Companies		Promoter Company		KMP & Relatives		Enterprise over which KMP and Relatives have significant influence		Total	
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
1	Borrowings Availed	1,029.78	-	-	-	-	-	-	-	-	-
2	Borrowings Repayment	189.65	-	-	-	-	-	-	-	-	-

**27.3 Amount due to / from related parties as at March 31, 2023**

( In Lacs)

Sr. No.	Nature of Relationship / Transaction	Holding Companies		Promoter Company		KMP & Relatives		Enterprise over which KMP and Relatives have significant influence		Total	
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
1	Robert Resources Limited	-1,208.41	-	-	-	-	-	-	-	-	-

Amount shown in bracket is Credit Balance



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**  
**Notes to the Financial Statements**

(` In Lacs)

**Note 28 : Capital Management**

The Company manages its capital to ensure that entities in the Company will be able to continue as going concerns while maximizing the return to stakeholders through the optimization of the debt and equity balance. The capital structure of the Company consists of net debt (borrowings offset by cash and bank balances) and total equity of the Company.

Particulars	As at March 31,2024	As at March 31,2023
Total equity attributable to the equity share holders of the company	955.48	856.13
Current loans and borrowings	-	-
Non-current loans and borrowings	1,746.72	1,291.39
Total loans and borrowings	1,746.72	1,291.39
Cash and Bank balances	103.60	82.37
Net loans & borrowings	1,643.12	1,209.03
As a percentage of total capital	171.97%	141.22%
<b>Total capital (loans and borrowings and equity)</b>	<b>2,598.60</b>	<b>2,065.16</b>





TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 29 : Fair value measurements  
A. Financial Instruments by category

(` In Lacs)

Particulars	March 31,2024			March 31,2023			LEVEL
	Amortized Cost	FVTPL	FVTOCI	Amortized Cost	FVTPL	FVTOCI	
<b>Financial Assets</b>							
Current Investments	-	-	459.77	-	-	202.25	1
Trade receivables	448.94	-	-	1,155.03	-	-	3
Cash and cash Equivalents	103.60	-	-	82.37	-	-	3
Other bank balances	15.26	-	-	15.17	-	-	3
Other Current and Non Current financial assets	11.74	-	-	13.49	-	-	3
<b>Total Financial Assets</b>	<b>587.53</b>	-	<b>459.77</b>	<b>1,266.05</b>	-	<b>202.25</b>	
<b>Financial Liabilities</b>							
Non Current and Current Borrowings	1,746.72	-	-	1,291.39	-	-	3
Trade payables	147.38	-	-	300.28	-	-	3
<b>Total Financial Liabilities</b>	<b>1,894.10</b>	-	-	<b>1,591.67</b>	-	-	

Notes:

Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active market for identical assets that the entity can access at the measurement date. This represents mutual funds that have price quoted by the respective mutual fund houses and are valued using the closing Net asset value (NAV).

Level 2 hierarchy includes the fair value of financial instruments measured using quoted prices for identical or similar assets in markets that are not active.

Level 3 if one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted compound instruments.

There are no transfers between any of these levels during the year. The Company's policy is to recognize transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**  
**Notes to the Financial Statements**

**Note 30: Financial risk management**

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The Committee holds regular meetings and report to board on its activities.

The Company's risk management policies are established to identify and analyses the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management of risk
Credit risk	Cash and cash equivalents, trade receivables, Financial assets measured at amortized cost	Aging analysis	Diversification of funds to bank deposits, Liquid funds and Regular monitoring of credit limits
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of surplus cash, committed credit lines and borrowing facilities
Market risk	Recognized financial assets and liabilities not denominated in Indian rupee (₹)	Cash flow forecasting Sensitivity analysis	Regular monitoring to keep the net exposure at an acceptable level, with option of taking Forward Foreign exchange contracts if deemed necessary.

**(a) Credit risk**

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The company is exposed to the credit risk from its trade receivables, unbilled revenue, investments, cash and cash equivalents, bank deposits and other financial assets. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets.

**Trade and other receivables**

Trade receivables comprise a widespread customer base. Management evaluates credit risk relating to customers on an ongoing basis. If customers are independently rated, these ratings are used. Otherwise, if there is no independent rating, risk control assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual risk limits are set for patients without medical aid insurance. Services to customers without medical aid insurance are settled in cash or using major credit cards on discharge date as far as possible. Credit Guarantees insurance is not purchased. The receivables are mainly unsecured; the company does not hold any collateral or a guarantee as security. The provision details of the trade receivable are provided in Note 8 of the financial statements.

**(b) Liquidity risk**

Credit risk on cash and cash equivalents and other deposits with banks is limited as the Company generally invests in deposits with banks with high credit ratings assigned by external credit rating agencies; accordingly the Company considers that the related credit risk is low. Impairment on these items is measured on the 12-month expected credit loss basis.

**(c) Market Risk**

Market risk is the risk arising from changes in market prices – such as foreign exchange rates and interest rates – will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The Company is exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of the investments. Thus, the exposure to market risk is a function of investing and borrowing activities and revenue generating and operating activities in foreign currency.

**(i) Currency Risk**

The Company is exposed to currency risk on account of foreign currency transactions including recognized assets and liabilities denominated in a currency that is not the Company's functional currency (₹), primarily in respect of US\$, and Euro. The Company ensures that the net exposure is kept to an acceptable level and is remain a net foreign exchange earner.



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 31: Due to Micro, Small and Medium Enterprise and confirmations

(a) Due to Micro, Small and Medium Enterprise

(' In Lacs)			
Sr. No.	Particulars	March 31,2024	March 31,2023
1	Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL	NIL
2	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	NIL	NIL
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	NIL	NIL

The company has initiated the process of obtaining confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). The above mentioned information has been compiled to the extent of responses received by the company from its suppliers with regard to their registration under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006).

(b) Confirmations

The company has circulated letters of Balance Confirmation to Sundry Debtors, Sundry Creditors and the parties to whom loans and advances have been granted. Confirmations were received in some cases.



TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)  
Notes to the Financial Statements

Note 32 Key Ratios

Sr. No	Ratio	Amount as on 31st March 2024	Amount as on 31st March 2023	Amount as on 31st March 2022	Ratio as on 31st March 2024	Ratio as on 31st March 2023	% Deviation	Reasons of Deviation
1	<b>Current Ratio</b>							
	Current Assets	3,008.53	2,406.50	543.05				
	Current Liabilities	311.89	311.04	3.39	9.65	7.74	24.68%	Due to Increase in Current Liabilities
2	<b>Debt-to-equity Ratio</b>							
	Total Debt	1,746.72	1,291.39	119.00				
	Equity	955.48	856.13	549.19	1.83	1.51	21.19%	-
3	<b>Debt Service Coverage Ratio</b>							
	EBIT	360.69	478.85	-67.85				
	Total Debt	1,746.72	1,291.39	119.00	0.21	0.37	44.31%	Due to Increase in Operating Profitability as compared to last year
4	<b>Return on Equity Ratio</b>							
	Net profit	101.54	340.05	-70.45	0.11	0.40	73.24%	Due to Increase in Operating Profitability as compared to last year
	Equity	955.48	856.13	549.19				
5	<b>Inventory Turnover Ratio</b>							
	Cost of Goods Sold	1,653.65	4,721.49	-				
	Inventory	1,224.80	899.25	-	1.35	5.25	-74.29%	Due to decrease in Sales and Purchases during the year as compared to last year
6	<b>Receivables Turnover Ratio</b>							
	Net Credit Sales	1,724.75	5,129.24	-				
	Average Receivables	801.98	577.51	-	2.15	8.88	-75.79%	Due to decrease in Sales and Purchases during the year as compared to last year
7	<b>Payables Turnover Ratio</b>							
	Purchases	1,979.20	5,620.74	-				
	Average Payables	223.83	150.28	0.07	8.84	37.40	-76.36%	Due to decrease in Sales and Purchases during the year as compared to last year
8	<b>Net capital turnover Ratio</b>							
	Net Sales	1,724.75	5,129.24	-				
	Average Working Capital	2,396.05	1,317.56	427.30	0.72	3.89	-81.51%	Due to decrease in Sales and Purchases during the year and also Increase in Working capital as compared to last year
9	<b>Net profit ratio</b>							
	Profit After Tax	101.54	340.05	-70.45				
	Net Sales	1,724.75	5,129.24	-	0.06	0.07	-11.20%	-
10	<b>Return on Capital employed Ratio</b>							
	EBIT	360.69	478.85	-67.85				
	Capital Employed	2,702.20	2,147.52	668.19	0.13	0.22	40.14%	Due to Decrease in Operating Profitability as compared to last year
11	<b>Return on Investment Ratio</b>							
	Current Value of Investment-Cost of Investment	73.98	6.88	2.08				
	Cost of Investment	1,328.57	437.49	131.64	0.06	0.02	254.23%	Due to increase in average of cost of Investment and its return on it

\*The company shall provide information of numerator and denominator for computing above ratios. If change is more than 25% as compared to previous year, then further explanation shall be provided



**TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)**

**Notes to the Financial Statements**

**Note 33: Subsequent Events:**

Subsequent to Balance Sheet Date, there are no events occurred which require disclosure or adjustments in the standalone financial statements.

**Note 34:** The Company do not have any transactions with companies struck off.

**Note 35:** The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**Note 36:** The Company have not traded or Invested In Crypto currency or Virtual Currency during the financial year.

**Note 37:** The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

**Note 38:** The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

**Note 39:** The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

**Note 40: Approval of the Financial Statements:** The Financial Statements were approved for issue by the board of directors on May 30, 2024.

**Note 41: Statement of Management**

(a) The non current financial assets, current financial assets and other current assets are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes.

(b) Balance Sheet, Statement of Profit and Loss, cash flow statement and change in equity read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and financial performance of the Company for the year under review.

**Note 42 :** The figures for the previous year have been regrouped / reclassified, wherever necessary, to make them comparable with the figures for the current year. Figures are rounded off to nearest lacs.


**Note 43:** Balances of Sundry Creditors, Sundry debtors, Loans & advances, etc. are subject to confirmation and reconciliation, if any.

As per our report of even date

For, H S K & Co LLP

Chartered Accountants

Firm Regd. No.117014W/W100685

  
Sudhir Shah  
Partner  
Membership No. 115947



For and on behalf of the Board

TRADEDEAL ENTERPRISES PRIVATE LIMITED (FORMERLY KNOWN AS TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED)

(Jaydeep Dabhi)  
Director  
DIN:09523529

(Nitin Solanki)  
Director  
DIN:08385993

Place : Ahmedabad  
Date : May 30, 2024

Place : Bhavnagar  
Date : May 30, 2024

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સોલંકી નીતિબેન સી.